

CITY OF ANNAPOLIS, MARYLAND
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS

Exhibit 8

Year Ended June 30, 2005

With Comparative Totals for June 30, 2004

	Business-type Activities		
	Water Fund	Sewer Fund	Off Street Parking Fund
Cash flows from operating activities			
Cash received from customers	\$ 3,927,587	\$ 4,949,052	\$ 112,611
Cash paid to suppliers for goods and services	(1,957,460)	(3,803,267)	(1,959,689)
Cash paid to employees for services	(1,453,183)	(623,307)	-
Other operating revenues	1,124,857	60,161	-
Net cash provided by (used for) operating activities	<u>1,641,801</u>	<u>582,639</u>	<u>(1,847,078)</u>
Cash flows from noncapital financing activities			
Operating grants received	-	-	295,107
Interfund advances	(1,159,875)	-	4,080,618
Repayment of interfund advances	-	-	-
Net cash provided by (used for) noncapital financing activities	<u>(1,159,875)</u>	<u>-</u>	<u>4,375,725</u>
Cash flows from capital and related financing activities			
Acquisition of capital assets	(148,474)	(302,930)	(3,326,509)
Disposal of capital assets	-	-	-
Principal payments	(451,408)	(530,345)	(776,744)
Interest paid on debt	(221,233)	(201,507)	(328,972)
Contributed capital	1,033,859	1,765,147	1,708,298
Net cash provided by (used for) capital and related financing activities	<u>212,744</u>	<u>730,365</u>	<u>(2,723,927)</u>
Cash flows from investing activities - earnings from investments	-	-	6,791
Net increase (decrease) in cash and cash equivalents	694,670	1,313,004	(188,489)
Cash and cash equivalents at beginning of year	-	2,193,062	189,239
Cash and cash equivalents at end of year	<u>\$ 694,670</u>	<u>\$ 3,506,066</u>	<u>\$ 750</u>
Reconciliation of operating income (loss) to net cash provided by (used for) operating activities			
Operating income (loss)	\$ 1,136,412	\$ (742,943)	\$ 626,415
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:			
Depreciation	558,361	724,985	414,152
Change in assets and liabilities:			
(Increase) decrease in accounts receivable	(24,941)	(21,687)	(1,904,795)
(Increase) decrease in inventories	1,855	-	-
(Increase) decrease in prepaid expenses	-	-	(80,699)
Increase (decrease) in accounts payable	(41,727)	(96,967)	(864,901)
Increase (decrease) in accrued expenses and other liabilities	5,304	719,747	69,417
Increase (decrease) in obligation for vacation benefits	4,019	(478)	-
Increase (decrease) in deferred revenue	2,518	(18)	(106,667)
Total adjustments	<u>505,389</u>	<u>1,325,582</u>	<u>(2,473,493)</u>
Net cash provided by (used for) operating activities	<u>\$ 1,641,801</u>	<u>\$ 582,639</u>	<u>\$ (1,847,078)</u>

The accompanying notes to the financial statements
are an integral part of this statement.

Transportation Fund	Nonmajor Enterprise Funds	Totals		Governmental Activities Internal Service Fund	
		Totals		Totals	
		June 30, 2005	June 30, 2004	June 30, 2005	June 30, 2004
\$ 399,461	\$ 3,681,710	\$ 13,070,421	\$ 13,708,308	\$ -	\$ -
(1,634,312)	(2,322,829)	(11,677,557)	(8,604,927)	(731,574)	(469,265)
(3,077,697)	(1,450,787)	(6,604,974)	(6,008,351)	-	(1,873)
383,079	-	1,568,097	453,205	372,447	368,005
<u>(3,929,469)</u>	<u>(91,906)</u>	<u>(3,644,013)</u>	<u>(451,765)</u>	<u>(359,127)</u>	<u>(103,133)</u>
1,973,961	156,948	2,426,016	2,384,073	-	-
2,426,513	291,116	5,638,372	4,815,750	359,127	105,039
-	-	-	(2,487,191)	-	-
<u>4,400,474</u>	<u>448,064</u>	<u>8,064,388</u>	<u>4,712,632</u>	<u>359,127</u>	<u>105,039</u>
(253,124)	(516,042)	(4,547,079)	(7,292,024)	-	-
205,160	-	205,160	-	-	-
(15,748)	(67,632)	(1,841,877)	(1,897,230)	-	-
(6,468)	(28,256)	(786,436)	(666,253)	-	-
(400,825)	-	4,106,479	834,512	-	-
<u>(471,005)</u>	<u>(611,930)</u>	<u>(2,863,753)</u>	<u>(9,020,995)</u>	<u>-</u>	<u>-</u>
-	-	6,791	61,824	41,229	19,380
-	(255,772)	1,563,413	(4,698,304)	41,229	21,286
50	1,970,179	4,352,530	9,050,834	2,077,155	2,055,869
<u>\$ 50</u>	<u>\$ 1,714,407</u>	<u>\$ 5,915,943</u>	<u>\$ 4,352,530</u>	<u>\$ 2,118,384</u>	<u>\$ 2,077,155</u>
\$ (3,869,208)	\$ (356,193)	\$ (3,205,517)	\$ (3,284,204)	\$ (203,440)	\$ (85,314)
336,894	245,228	2,279,620	2,105,989	-	-
(480,998)	(93,866)	(2,526,287)	(279,856)	-	1,906
33,280	-	35,135	(26,714)	-	-
232	-	(80,467)	(232)	42,721	(23,221)
21,065	62,312	(920,218)	826,967	12,935	6,975
13,283	51,483	859,234	270,088	(211,343)	(1,606)
14,633	(870)	17,304	19,343	-	(1,873)
1,350	-	(102,817)	(83,146)	-	-
<u>(60,261)</u>	<u>264,287</u>	<u>(438,496)</u>	<u>2,832,439</u>	<u>(155,687)</u>	<u>(17,819)</u>
<u>\$ (3,929,469)</u>	<u>\$ (91,906)</u>	<u>\$ (3,644,013)</u>	<u>\$ (451,765)</u>	<u>\$ (359,127)</u>	<u>\$ (103,133)</u>